



RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: KING

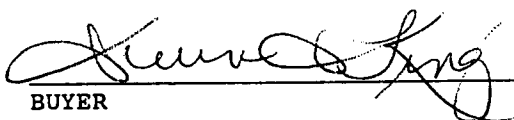
BLDG./UNIT NO: 20A

MODEL NO: 1500-BB

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on 3/16/93, 1993
I/We personally received from the Sales Office at Society Hill
at University Heights III, the Public Offering Statement*
("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE
P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE.
FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.


BUYER

3/16/93
DATE

BUYER

DATE

BUYER

DATE

BUYER

DATE



AT
UNIVERSITY
HEIGHTS III
by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV032272